

2012 MUNICIPAL DATA SHEET

CAP

(MUST ACCOMPANY 2012 BUDGET)

MUNICIPALITY: Township of Walpack

COUNTY : Sussex

<u>Victor Maglio</u> Mayor's Name	<u>12/31/12</u> Term Expires
---------------------------------------------	----------------------------------------

Governing Body Members	
Name	Term Expires
<u>James Heigis</u>	<u>12/31/12</u>
<u>Russ Pagano</u>	<u>12/31/13</u>

Municipal Officials	
<u>Betsy Cuneo</u> Municipal Clerk	Date of Orig. Appt. <u>C-1280</u> Cert No.
<u>Terry Beshada</u> Tax Collector	<u>824</u> Cert No.
<u>Michelle LaStarza</u> Chief Financial Officer	<u>N-0613</u> Cert No.
<u>Thomas Ferry</u> Registered Municipal Accountant	<u>497</u> Lic No.
<u>Michael Garofalo</u> Municipal Attorney	

Please attach this to your 2012 Budget and Mail to :

**Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton , N.J. 08625**

Municipal Building

P O Box 94

Walpack, NJ 07881

Fax # (908) 841-9513

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

2012
MUNICIPAL BUDGET

Municipal Budget of the _____ Township of _____ Walpack _____, County of _____ Sussex _____ for the Fiscal Year 2012

It is Hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the _____ 27th _____ day of _____ March _____, 2012 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 27th _____ Day of _____ March _____, 2012

Betsy M. Cuneo
Clerk

Municipal Building

Address
Walpack, New Jersey 07827

Address
(908) 841-9576

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained here in are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 27th _____ day of _____ March _____, 2012

Thomas M. Ferry

Registered Municipal Accountant
Newton, New Jersey 07860

Address

100B Main Street

Address
(973) 579-3212

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 27th _____ day of _____ March _____, 2012

Michelle LaStarza

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Direct of the Division of Local Government Services

Dated: _____ 2012 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Direct of the Division of Local Government Services

Dated: _____ 2012 By: _____

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	Year 2012
General Appropriations For : (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1,Sheet 19) (N.J.S.40A:4-45.2)}	80,801.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2,Sheet 28) (N.J.S.40A:4-45.3 as amended)}	39,293.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (item O, Sheet 29)	39,293.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated <u>98.85</u> Percent of Tax Collections	
Building Aid Allowance 2012 \$ _____	
For Schools - State Aid 2011 \$ _____	
4. Total General Appropriations (Item 9, Sheet 29)	120,094.00
5. Less Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	120,094.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	
(c) Minimum Library Tax	

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2011 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	<u>Water/Sewer Utility</u>	<u>Utility</u>	Explanation of Appropriations for "Other Expenses".
Budget Appropriations - Adopted Budget	135,590.00				The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".
Budget Appropriations Added by N.J.S. 40A:4-87					
Emergency Appropriations					
Total Appropriations	135,590.00				
<u>Expenditures</u>					Some of the items included in "Other Expenses" are: Materials, supplies and non-bondable equipment; Repairs and maintenance of buildings, equipment, roads, etc., Contractual services and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
Paid or Charged (Including Reserve for Uncollected Taxes)	90,464.07				
Reserved	21,913.33				
Unexpended Balances Canceled	23,212.60				
Total Expenditures and Unexpended Balances Canceled	135,590.00				
Overexpenditures *					

* See Budget Appropriation Items so marked to the right of column " Expended 2011 Reserved. "

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT

BUDGET MESSAGE

<p>SECTION 1</p> <p>The following Budget is presented for your review as required by the statutes of the State of New Jersey, prior to the actual Budget adoption.</p> <p>Budget "CAP" laws place limits on municipal expenditures. The actual calculation is somewhat complex, but in general it works as follows: Starting with the appropriations, the following prior year budget figures are subtracted: reserve for uncollected taxes, shared service agreements, debt service, State and Federal Aid, cash deficit (if any) and emergency appropriations up to three percent. The resulting figures are multiplied by 3.5% (according to P.L. 1990,c.89) and this is the "CAP" basis for the amount of increase allowed over the prior year Total General Appropriations. The governing body has decided not to adopt an ordinance to raise the current rate of 2.5% to 3.5%.</p> <p>In addition to the increase allowed above, other increases are allowed:</p> <p>Increases from taxable valuations from new construction or improvements, and payments of debt service obligations.</p> <p>The actual budget is presented in such a way that you may easily distinguish the following:</p> <table border="0" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: right;">2012 Budget</td> <td style="text-align: right;">120,094.00</td> </tr> <tr> <td style="text-align: right;">2011 Budget</td> <td style="text-align: right;"><u>135,590.00</u></td> </tr> <tr> <td style="text-align: right;">Increase (Decrease)</td> <td style="text-align: right;">(15,496.00)</td> </tr> </table> <p>As the date of introduction of this Budget, The Local School Taxes and County Tax Rate HAVE NOT been determined. Municipal Tax Rate including Reserve for Uncollected Taxes is 0%.</p> <p>The the Township of Walpack does not have municipal tax rate, therefore, section 2 "CAP" Levy Workbook Summary is not necessary.</p> <p>The Township of Walpack does not spread appropriations among more than one official line item, therefore, section 3 is not necessary.</p> <p>The Township of Walpack does not offer health benefits to any employees, therefore, section 4 is not necessary.</p>	2012 Budget	120,094.00	2011 Budget	<u>135,590.00</u>	Increase (Decrease)	(15,496.00)	<p>The actual "CAP" for the Township of Wantage will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs.</p> <p><u>2012 CAP Calculation</u></p> <table border="0" style="width: 100%;"> <tr> <td>Total Appropriation for 2011</td> <td style="text-align: right;">135,590.00</td> </tr> <tr> <td colspan="2">Less Exceptions:</td> </tr> <tr> <td>Other Operations</td> <td style="text-align: right;">1,523.00</td> </tr> <tr> <td>Shared Service Agreements</td> <td style="text-align: right;">4,440.00</td> </tr> <tr> <td>State & Federal Programs</td> <td style="text-align: right;">113.00</td> </tr> <tr> <td>Capital Improvements</td> <td style="text-align: right;">3,500.00</td> </tr> <tr> <td>Transferred to Board of Education</td> <td style="text-align: right;">44,133.00</td> </tr> <tr> <td>Total Exceptions</td> <td style="text-align: right;"><u>53,709.00</u></td> </tr> <tr> <td>Amount on which the 2.5% "CAP" is applied.</td> <td style="text-align: right;">81,881.00</td> </tr> <tr> <td colspan="2">Exceptions per (N.J.S.A. 40A:4-45.3)</td> </tr> <tr> <td>New Construction</td> <td style="text-align: right;">0.00</td> </tr> <tr> <td>2010 "CAP" Bank</td> <td style="text-align: right;">5,047.32</td> </tr> <tr> <td>2.5% "CAP"</td> <td style="text-align: right;"><u>2,047.03</u></td> </tr> <tr> <td>Total allowable appropriations with 2.5% "CAP"</td> <td style="text-align: right;"><u><u>88,975.35</u></u></td> </tr> <tr> <td>Total General Appropriations for Municipal Purposes within "CAPS" is"</td> <td style="text-align: right;"><u>80,801.00</u></td> </tr> <tr> <td>Amount under the "CAP"</td> <td style="text-align: right;"><u><u>8,174.35</u></u></td> </tr> </table> <p>On April 24,2012, a hearing on the Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the Budget adoption process. Information on the Budget, together with a true copy of the entire Budget is available to the public for their inspection by contacting Betsy Cuneo, Clerk at the Walpack Township Municipal Building, (908) 841-9576.</p>	Total Appropriation for 2011	135,590.00	Less Exceptions:		Other Operations	1,523.00	Shared Service Agreements	4,440.00	State & Federal Programs	113.00	Capital Improvements	3,500.00	Transferred to Board of Education	44,133.00	Total Exceptions	<u>53,709.00</u>	Amount on which the 2.5% "CAP" is applied.	81,881.00	Exceptions per (N.J.S.A. 40A:4-45.3)		New Construction	0.00	2010 "CAP" Bank	5,047.32	2.5% "CAP"	<u>2,047.03</u>	Total allowable appropriations with 2.5% "CAP"	<u><u>88,975.35</u></u>	Total General Appropriations for Municipal Purposes within "CAPS" is"	<u>80,801.00</u>	Amount under the "CAP"	<u><u>8,174.35</u></u>
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Sheet 3b (1)

NOTE: MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1 HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
- 2 "CAP" LEVY WORKBOOK SUMMARY
- 3 A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding)
- 4 SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST OF HEALTH CARE COVERAGE

**EXPLANATORY STATEMENT (CONTINUED)
BUDGET MESSAGE**

Analysis of Compensated Absence Liability

Organization/Individuals Eligible for Benefit	Total Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Legal basis for benefit (check applicable items)	
				Local Ordinance	Individual Employment Agreements*
		\$			
N/A					
Totals	0.0 days	\$ 0.00			
	Total Funds Reserved as of end of 2011 :	\$ 0.00			
	Total Funds Appropriated in 2012 :	\$ 0.00			

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement			
Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	\$ 120,094.00	XXXXXXXXXX
	Actual 80016-		
2. Local District School Tax -	Estimate** 80017-		XXXXXXXXXX
	Actual 80025-		
3. Regional School District Tax - School Budget	Estimate* 80026-		XXXXXXXXXX
	Actual 80018-		-
4. Regional High School Tax -	Estimate* 80019-	\$ -	XXXXXXXXXX
	Actual 80020-		\$ 13,789.62
5. County Tax	Estimate* 80021-	\$ 14,341.11	XXXXXXXXXX
	Actual 80022-		
6. Special District Taxes	Estimate* 80023-		XXXXXXXXXX
	Actual 80027-		
7. Municipal Open Space Taxes	Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	\$ 134,435.11
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02	\$ 120,094.00
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	\$ 14,341.11
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used most not exceed the applicable percentage shown by item 13, Sheet 22)		100.00% [820064-04] 80024-05	\$ 14,341.11
Analysis of Item 11:			
Local District School Tax (Amount shown on Line 2 Above)		\$ -	* May not be stated in an amount less than 'actual' Tax of year 2011 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of education on January 15, 2012 (Chap. 136, P. L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount shown on Line 3 Above)		\$ -	
Regional High School Tax (Amount shown on Line 4 Above)		\$ -	
County Tax (Amount shown on Line 5 Above)		\$ 14,341.11	
Special District Taxes (Amount shown on Line 6 Above)		\$ -	
Municipal Open Space Tax (Amount shown on Line 7 Above)		\$ -	
Tax in Local Municipal Budget			
Total Amount (See Line 11)		\$ 14,341.10	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	\$ -
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			\$ 120,094.00
Item 12 - Appropriation: Reserve for Uncollected Taxes			\$ -
Sub-total			\$ 120,094.00
Less: Item 9 - Total Anticipated Revenues			\$ 120,094.00
Amount to be Raised by Taxation in Municipal Budget		80024-07	\$ -

Note:
The amount of
anticipated revenues (Item 9)
may never exceed
the total of Items 1
and 12.

Current Fund - Anticipated Revenues

General Revenues	FCOA	Anticipated		Realized in
		2012	2011	Cash in 2011
1. Surplus Anticipated	08-101	83,000.00	98,539.00	98,539.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Operating Surplus Anticipated	08-100	83,000.00	98,539.00	98,539.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXX			XXXXXXXXXX
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112			
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

Current Fund - Anticipated Revenues - (Continued)

General Revenues	FCOA	Anticipated		Realized in
		2012	2011	Cash in 2011
3.Miscellaneous Revenues - Section A: Local Revenues				
Total Section A: Local Revenues	08-001			

Current Fund - Anticipated Revenues - (Continued)

General Revenues	FCOA	Anticipated		Realized in
		2012	2011	Cash in 2011
3.Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services-				
Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section E: Special Items of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Government Services - Additional Revenues	08-003			

Current Fund - Anticipated Revenues - (Continued)

General Revenues	FCOA	Anticipated		Realized in
		2012	2011	Cash in 2011
Summary of Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	83,000.00	98,539.00	98,539.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government				
Services (Sheet 4,#2)	08-102			
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001			
Total Section B: State Aid Without Offsetting Appropriations	09-001	36,938.00	36,938.00	36,938.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002			
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Municipal Services Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	156.00	113.00	113.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004			
Total Miscellaneous Revenues	13-099	37,094.00	37,051.00	37,051.00
4. Receipts from Delinquent Taxes	15-499			
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	120,094.00	135,590.00	135,590.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX			XXXXXXXXXX
a) Local Tax for Munc. Purposes Including Reserve for Uncollected Taxes	07-190			XXXXXXXXXX
b) Addition to Local District School Tax	07-191			XXXXXXXXXX
c) Minimum Librariy Tax	07-199			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199			
7. Total General Revenues	13-299	120,094.00	135,590.00	135,590.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				
		For 2012	For 2011	For 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	
General Government:						
Mayor and Committee						
Salaries and Wages	20-110-1	10,100.00	10,100.00		10,100.00	
Municipal Clerk/Registrar of Vital Statistics						
Salaries and Wages	20-120-1	7,100.00	6,600.00		6,600.00	
Other Expenses	20-120-2	1,500.00	1,500.00		1,500.00	
Financial Administration						
Salaries and Wages	20-130-1	9,500.00	9,500.00		9,500.00	
Other Expenses	20-130-2	1,000.00	1,000.00		1,000.00	
Audit Services	20-135-2	10,960.00	10,750.00		10,750.00	
Computer Services		1,200.00	1,200.00		1,200.00	
Collection of Taxes						
Salaries & Wages	20-145-1	2,700.00	2,700.00		2,700.00	
Other Expenses	20-145-2	400.00	400.00		400.00	
Assessment of Taxes						
Salaries and Wages	20-150-1	3,200.00	3,200.00		3,200.00	
Other Expenses	20-150-2	300.00	300.00		300.00	
Legal Services & Costs						
Salaries and Wages	20-155-1					
Other Expenses	20-155-2	6,000.00	6,000.00		6,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" - (Continued)	FCOA	Appropriated				
		For 2012	For 2011	For 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	
Insurance (N.J.S.A. 40A:4-45.3(00)):						
General Liability	23-210-2	3,539.00	4,500.00		4,500.00	
Workers Compensation	23-215-2	1,567.00	1,500.00		1,500.00	
Surety Bond Premium	23-210	500.00	500.00		500.00	
Emergency Management Systems						
Salaries & Wages	25-252-1	400.00	400.00		400.00	
Other Expenses	25-252-2	200.00	200.00		200.00	
Public Safety						
Aid to Volunteer Fire Company (1)	25-255-2	2,500.00	2,500.00		2,500.00	
Aid to Rescue Squad	25-260-2	3,000.00	3,000.00		3,000.00	
Public Buildings & Grounds						
Salaries & Wages	26-310-1	500.00	500.00		500.00	
Other Expenses	26-310-2	1,073.00	1,073.00		1,073.00	
Animal Regulation						
Salaries & Wages	27-360-1	150.00	150.00		150.00	
Other Expenses	27-360-2	500.00	500.00		500.00	
Electricity	31-430-2	200.00	200.00		200.00	
Telephone	31-440-2	900.00	900.00		900.00	
Fuel Oil	31-447-2	3,000.00	3,000.00		3,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				
		For 2012	For 2011	For 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	
(E) Deferred Charges and Statutory Expenditures- Municipal Within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	X
(2) Statutory Expenditures	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	X
Contribution to:						
Public Employees' Retirement System	36-471	4,187.00	5,083.00		5,083.00	
Social Security System (O.A.S.I.)	36-472	3,000.00	3,000.00		3,000.00	
Consolidated Police and Firemen's Pension Fund	36-474					
Police and Firemen's Retirement System of N.J.	36-475					
Unemployment Compensation Insurance	23-225	25.00	25.00		25.00	
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	7,212.00	8,108.00		8,108.00	
(G) Cash Deficit of Proceeding Year	46-885					
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	80,801.00	81,881.00		81,881.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded From "CAPS"	FCOA	Appropriated				
		For 2012	For 2011	For 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	
Additional Appropriations Offset By Revenues (N.J.S. 40A:4-45.3H)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	X
Total Additional Appropriations Offset By Revenues (N.J.S. 40A:4-45.3h)	34-303					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded From "CAPS"	FCOA	Appropriated				
		For 2012	For 2011	For 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	
Public and Private Programs Offset By Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	X
New Jersey Transportation Trust Fund Authority Act	41-865					
Total Capital Improvements Excluded from "CAPS"	44-999	3,500.00	3,500.00		3,500.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded From "CAPS"	FCOA	Appropriated				
		For 2012	For 2011	For 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	
(1) Deferred Charges	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	X
Emergency Authorization	46-870			XXXXXXXXXX		
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	46-875			XXXXXXXXXX		
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13))	46-871			XXXXXXXXXX		
				XXXXXXXXXX		
				XXXXXXXXXX		
				XXXXXXXXXX		
				XXXXXXXXXX		
				XXXXXXXXXX		
				XXXXXXXXXX		
				XXXXXXXXXX		
Total Deferred Charges - Municipal - Excluded From "CAPS"	46-999					
(F) Judgments N.J.S.A. 40A:4-45.3cc)	37-480			XXXXXXXXXX		
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1&17.3)	29-405	31,420.00	44,133.00	XXXXXXXXXX	44,133.00	
(G) With Prior Consent of Local Finance Board: Cash Deficit of Proceeding Year	46-885			XXXXXXXXXX		
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	39,293.00	53,709.00		53,709.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				
		For 2012	For 2011	For 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	
For Local District School Purpose - Excluded From "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	X
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	X
Payment of Bond Principal	48-920					
Payment of Bond Anticipation Notes	48-925					
Interest on Bonds	48-930					
Interest on Notes	48-935					
Total of Type 1 District School Debt Service - Excluded From "CAPS"	48-999					
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded From "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	X
Emergency Authorizations - Schools	29-406			XXXXXXXXXX		
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407					
Total of Deferred Charges and Statutory Expenditures- Local School - Excluded From "CAPS"	29-409					
(K) Total Municipal Appropriations for Local District School Purposes { Items (I) and (J) } - Excluded From "CAPS"	29-410					
(O) Total General Appropriations - Excluded From "CAPS"	34-399	39,293.00	53,709.00		53,709.00	
(L) Subtotal General Appropriations { Items (H-1) and (O) }	34-400	120,094.00	135,590.00		135,590.00	
(M) Reserve for Uncollected Taxes	50-899			XXXXXXXXXX		
9. Total General Appropriations	34-499	120,094.00	135,590.00		135,590.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				
		For 2012	For 2011	For 2011 By Emergency Appropriation	Total for 2011 As Modified By All Transfers	
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	80,801.00	81,881.00		81,881.00	
(A) Operations - Excluded From "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	X
Other Operations	34-300	200.00	1,523.00		1,523.00	
Uniform Construction Code	22-999					
Interlocal Municipal Service Agreements	42-999	4,017.00	4,440.00		4,440.00	
Additional Appropriations Offset by Revs.	34-303					
Public & Private Programs Offset by Revs.	40-999	156.00	113.00		113.00	
Total Operations - Excluded From "CAPS"	34-305	4,373.00	6,076.00		6,076.00	
(C) Capital Improvements	44-999	3,500.00	3,500.00		3,500.00	
(D) Municipal Debt Service	45-999					
(E) Total Deferred Charges (Sheet 18 + 28)	46-999					
(F) Judgments	37-480					
(G) Cash Deficit	46-885					
(K) Local District School Purposes	29-410					
(N) Transferred to Board of Education	29-405	31,420.00	44,133.00		44,133.00	
(M) Reserve for Uncollected Taxes	50-899					
Total General Appropriations	34-499	120,094.00	135,590.00		135,590.00	

Dedicated Assessment Budget

14. Dedicated Revenues From	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
Assessment Cash	51-101			
Interfund - Other Trust Fund				
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. Appropriations for Assessment Debt		Appropriated		Expended 2011 Paid or Charged
		2012	2011	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

Dedicated Water Utility Assessment Budget

14. Dedicated Revenues From	FCOA	Anticipated		Realized in Cash in 2011
		2012	2011	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. Appropriations for Assessment Debt		Appropriated		Expended 2011 Paid or Charged
		2012	2011	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

Dedicated Assessment Budget

		Utility		Realized in Cash in 2011
		Anticipated		
14. Dedicated Revenues From	FCOA	2012	2011	
Assessment Cash	53-101			
Deficit () Utility Budget	53-885			
Total () Utility Assessment Revenues	53-899			
		Appropriated		Expended 2011 Paid or Charged
		2012	2011	
15. Appropriations for Assessment Debt				
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total () Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2012 from Dog Licenses, State Training Fees - Uniform Construction Code Act

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

Appendix to Budget Statement

Comparative Statement of Current Fund Operations and Changes in Current Surplus

Current Fund Balance Sheet - December 31, 2011

ASSETS		
Cash and Investments	1110100	626,438.72
Due from State of N.J. (c. 29, P.L. 1971)	1111000	
Prepaid County Tax	1110899	
Receivable with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	
Deferred Charges Required to be in 2012 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2006	1110800	
Total Assets	1110900	626,438.72

LIABILITIES , RESERVES AND SURPLUS

* Cash Liabilities	2110100	48,064.11
Reserves for Receivable	2110200	
Surplus	2110300	578,374.61
Total Liabilities , Reserves and Surplus	2110400	626,438.72

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
* Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

		Year 2011	Year 2010
Surplus Balance, January 1st	2310100	599,213.71	611,875.49
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2011 - 100.00%, 2010 -100.00%)	2310200	13,789.62	10,852.56
Delinquent Taxes	2310300		
Other Revenues and Additions to Income	2310400	91,838.30	96,726.36
Total Funds	2310500	704,841.63	719,454.41
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	112,377.40	109,331.54
School Taxes (Including Local and Regional)	2310700		
County Taxes (Including Added Tax Amounts)	2310800	13,789.62	10,852.56
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000		56.60
Total Expenditures and Tax Requirements	2311100	126,167.02	120,240.70
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	126,167.02	120,240.70
Surplus Balance - December 31st	2311400	578,674.61	599,213.71

Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2012 Budget

Surplus Balance December 31, 2011	2311500	578,374.61
Current Surplus Anticipated in 2012 Budget	2311600	83,000.00
Surplus Balance Remaining	2311700	495,374.61

Capital Budget and Capital Improvement Program

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is Included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund Capital Line Items and Down Payments on Improvements

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately

Narrative for Capital Improvement Program

NO CAPITAL IMPROVEMENT PROGRAM

Section 2 - Upon Adoption for Year 2012

(Only to be included in the Budget as Finally Adopted)

Resolution

Be it Resolved by the Mayor and Township Committee of the Township of Walpack, County of Sussex, that the budget here in before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations , and authorization of the amount of:

- (a) \$ _____ .00 (item 2 below) for municipal purposes ,and
- (b) \$ _____ (item 3 below) for school purposes in Type 1 School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

	((Abstained (
Recorded Vote	(Heigis	((
(insert last name)	Ayes (Maglio	Nays ((
	(Pagano	(Absent (

Summary of Revenues

1. General Revenues		
Surplus Anticipated	08-100	83,000.00
Miscellaneous Revenues Anticipated	13-099	37,094.00
Receipts from Delinquent Taxes	15-499	
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOL IN TYPE 1 SCHOOL DISTRICTS ONLY		
Item 6, Sheet 42	07-195	
Item 6(b), Sheet 11 (N.J.S. 40A :4-14)	07-191	
Total Amount to be raised by Taxation for Schools in Type 1 School Districts Only		
4. To Be Added to The Certificate for Amount to be Raised by Taxation for Schools in Type II School Districts Only:		
Item 6(b), Sheet 11 (N.J.S. 40A :4-14)	07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY	07-192	
Total Revenues	13-299	120,094.00

Summary of Appropriations

5. GENERAL APPROPRIATIONS:	XXXXXXXXXX	XXXXXXXXXX
Within "Caps"	XXXXXXXXXX	XXXXXXXXXX
(a&b) Operations Including Contingent	34-201	73,589.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	7,212.00
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXX
(a) Operations - Total Operations Excluded from " CAPS"	34-305	4,373.00
(c) Capital Improvements	44-999	3,500.00
(d) Municipal Debt Service	45-999	
(e) Deferred Charges - Municipal	46-999	
(f) Judgments	37-480	
(n) Transfer to Board of Education for Use of Local Schools (N.J.S.40:48-17.1 & 17.3)	29-405	31,420.00
(g) Cash Deficit	46-885	
(k) For Local District School Purposes	29-410	
(m) Reserve for Uncollected Taxes (Included Other Reserves if Any)	50-899	
6. SCHOOL APPROPRIATIONS - Type 1 School Districts only (N.J.S. 40A:4-13)	07-195	
Total Appropriations	34-499	120,094.00

It is hereby certified that the within budget is a true copy budget finally adopted by resolution of the Governing Body on the 29th day of May, 2012
It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2012 approved budget and all amendments thereto, if any , which have been previously approved by the Director of Local Government Services.

Certified by me this 29th day of May, 2012

Betsy M. Cuneo, Clerk

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	ANTICIPATED		REALIZED IN CASH IN 2011	APPROPRIATIONS	FCOA	Appropriated		Expended 2011					
		2012	2011				for 2012	for 2011	Paid or Charged	Reserved				
Amount to be Raised by Taxation	54-190				Development of lands for Recreation and Conservation:		xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
					Salaries and Wages	54-385-1								
Interest Income	54-113	N/A	N/A	N/A	Other Expenses	54-385-2								
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Reserve Funds:		N/A	N/A	N/A	Salaries and Wages	54-375-1								
					Other Expenses	54-375-2								
Public & Private Revenues:					Historic Preservation:		xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
					Salaries and Wages	54-176-1								
Total Trust Fund Revenues:	54-299				Other Expenses	54-176-2								
Summary of Program					Acquisition of Lands for Recreation and Conservation:	54-915-2	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Year Referendum Passed/Implemented:				N/A	Acquisition of Farmland	54-916-2								
Rate Assessed:				\$ N/A	Down Payments of Improvements	54-902-2								
Total Tax Collected to date				\$ N/A	Debt Service:		xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx	xxxxxxx	xx
Total Expended to date:				\$ N/A	Payment of Bond Principal									
Total Acreage Preserved to date				N/A	Payment of Bond Principal	54-920-2								
Recreation Land Preserved in 2011				(Acres) N/A	Anticipation Notes and Capital Notes	54-925-2								
Farmland Preserved in 2011				(Acres) N/A	Interest on Bonds	94-930-2								
				(Acres)	Interest on Notes	54-935-2								
					Reserve for Future Use	54-950-2	N/A		N/A		N/A		N/A	
					Total Trust Fund Appropriations:	54-499	N/A		N/A		N/A		N/A	

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contacting Unit: Township of Walpack

Year Ending: December 31, 2011

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

1.

2.

NONE

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above please check here and certify below.

March 27, 2012

Date

Betsy M. Cuneo

Betsy Cuneo, Clerk of the Governing Body